

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Heritage Land Bank,
Real Estate Services Division
For Reading: August 28, 2007

ANCHORAGE, ALASKA

AO No. 2007-115

Postponed indefinitely 9/11/07

AN ORDINANCE AUTHORIZING THE MUNICIPALITY TO EXTINGUISH ALL
UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON THE
PARCEL DESCRIBED IN EXHIBITS A AND B.

WHEREAS, Exhibits A and B describe a tax foreclosed parcel held by the Municipality
under a clerk's deed for more than ten years as of December 27, 2006; and

WHEREAS, the requirements of Alaska Statutes (AS) 29.45.460 have all been met; and

WHEREAS, all re-purchase rights have been extinguished by operation of
AS 29.45.470; now, therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The Municipality of Anchorage is authorized to extinguish the tax, interest,
penalty, and administrative debt against the parcel described in Exhibits A and B.

Section 2. This ordinance shall take effect immediately upon passage and approval by
the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this ____ day of
_____, 2007.

Chair

ATTEST:

Municipal Clerk

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects - General Government

AO No. 2007-115 Title: **AN ORDINANCE AUTHORIZING THE MUNICIPALITY TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON THE PARCEL DESCRIBED IN EXHIBITS A AND B.**

Sponsor: MAYOR
Preparing Agency: Heritage Land Bank, Real Estate Services Division
Others Impacted: Treasury

CHANGES IN EXPENDITURES AND REVENUES: (Thousands of Dollars)

	FY07	FY08	FY09	FY10	FY11
Operating Expenditures					
1000 Personal Services					
2000 Supplies					
3000 Other Services					
5000 Capital Outlay					

TOTAL DIRECT COSTS:

6000 IGCs

FUNCTION COST:

REVENUES:

CAPITAL:

POSITIONS:

PUBLIC SECTOR ECONOMIC EFFECTS:

The sale of the parcel, after resolution of a plat note issue with the planning department, supports city government by generating future taxes.

PRIVATE SECTOR ECONOMIC EFFECTS:

After resolution of the plat note, the parcel will be available for development and maintenance, enhancing property values within the immediate neighborhoods.

Prepared by: Tammy R Oswald, Manager, Real Estate Services Division
Heritage Land Bank

343-7986



MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 362-2007

Meeting Date: August 28, 2007

FROM: MAYOR

SUBJECT: AN ORDINANCE AUTHORIZING THE MUNICIPALITY OF ANCHORAGE TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON THE PARCEL LISTED IN EXHIBITS A AND B.

Exhibits A and B contain one (1) tax foreclosed properties held by the Municipality for over ten years as of December 27, 2006. The reason these properties have not been sold at public sale is because taxes, penalties, interest, and administrative costs continued to accumulate throughout the years to the point where the debt exceeds the value of the parcels. As of August 6, 2007, this debt is \$68,061.53.

With the elimination of encumbrances, there may be a chance to enhance the community by sale to the private sector. This tends to increase neighborhood property values and generating future taxes to support city government. Any sale amount over special assessments, if applicable, will be placed in the Area Wide Fund.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AN ORDINANCE AUTHORIZING THE MUNICIPALITY OF ANCHORAGE TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON THE PARCEL LISTED IN EXHIBITS A AND B.

Prepared by: Tammy R. Oswald, Manager, Real Estate Services

Approved by: William Mehner, Director
Heritage Land Bank and Real Estate Services

Recommended by: Mary Jane Michael, Executive Director
Office of Economic and Community Development

Concur: James N. Reeves, Municipal Attorney

Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted, Mark Begich, Mayor

EXHIBIT A TO AO 2007-115

Parcel 1 Tax parcel no. 050-991-94

TRACT D,
Heritage Estates #1

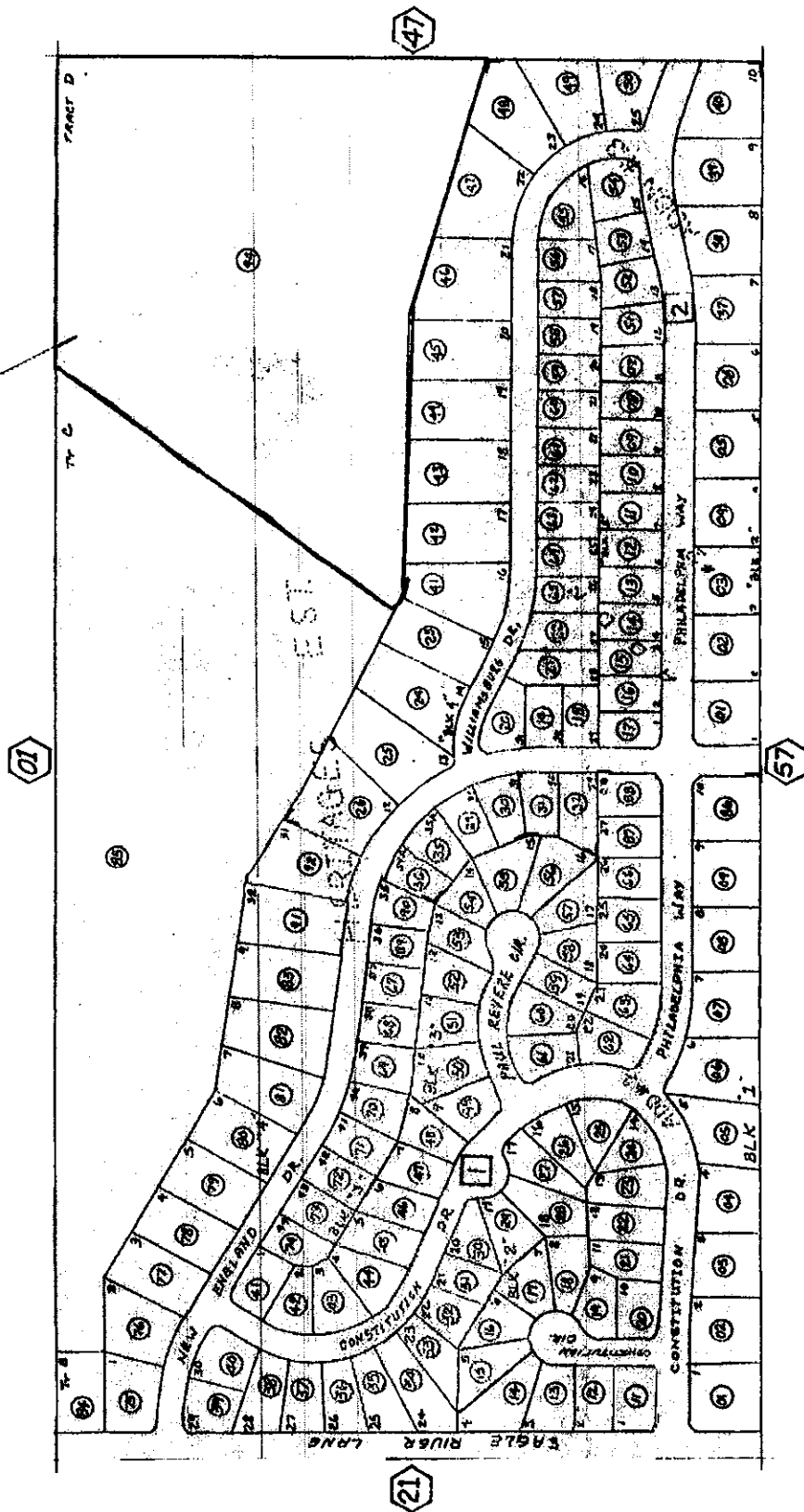
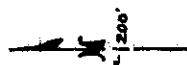
This is a vacant lot in the Eagle River area.
\$68,061.53 has accumulated against the property

Exhibit B

050-991-94

Tax Area code 050-99

GRID NW 56
SUBDIVIDED LAND & N2 SW4 SEC, & T14N, R1W, S.M.



0.50 - 992 - 33 NEW 0.50 - 992 - 37 NEW 65 (99-97) 9-18-98
 0.50 - 992 - 37, 28 NEW 0.50 - 992 - 35, 36 (95-8) 9-20-98
 0.50 - 992 - 37, 28 NEW 0.50 - 992 - 37, 28 (95-8) 9-20-98
 0.50 - 991 - 33 NEW 0.50 - 992 - 01 + 33 (57-96) 10-25-98
 54-96, Name Change (Report Lic. to Paul Renshaw Cr.) 3-6-97
 0.50 - 992 - 37, 28 NEW 0.50 - 991 - 80 + 96 (93-11) 10-16-98
 0.50 - 992 - 37, 28 NEW 0.50 - 991 - 01 + 85 (84-62) 12-10-98

Assessor's Map BK-050 Pg. 99

Content Information**Content ID :** 005344**Type:** Ordinance - AO**Title:** Extinguish all unpaid tax, penalty, interest, and administrative debt**Author:** maglaquijp**Initiating Dept:** HLB**Description:** Extinguish all unpaid tax, penalty, interest, and administrative debt on the parcel described in exhibits A and B.**Keywords:** Extinguish all unpaid, tax, penalty, interest and administrative debt on parcel 050-991-94**Date Prepared:** 8/13/07 10:48 AM**Assembly Meeting Date:** 8/28/07**Public Hearing Date:** 9/11/07**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllOrdinanceWorkflow	8/13/07 11:02 AM	Checkin	mooredy	Public	005344
AllOrdinanceWorkflow	8/13/07 11:11 AM	Reject	oswaldtr	Public	005344
AllOrdinanceWorkflow	8/13/07 11:12 AM	Checkin	mooredy	Public	005344
HLB_SubWorkflow	8/13/07 11:15 AM	Approve	oswaldtr	Public	005344
ECD_SubWorkflow	8/13/07 11:19 AM	Approve	thomasm	Public	005344
OMB_SubWorkflow	8/14/07 12:59 PM	Approve	mitsonjl	Public	005344
Legal_SubWorkflow	8/15/07 3:05 PM	Approve	fehlenrl	Public	005344
MuniManager_SubWorkflow	8/15/07 3:12 PM	Approve	abbottmk	Public	005344
MuniMgrCoord_SubWorkflow	8/15/07 3:46 PM	Checkin	maglaquijp	Public	005344

M.O.A
 2007 AUG 16 AM 8:20
 CLERK'S OFFICE